

In re Town of Moffett, Oklahoma)
) Case No.: 06-81060
Debtor) Chapter : 9
)

ARTICLE II

TREATMENT OF CLAIMS AND INTERESTS

- 2.01 Class 1. Class 1 claims shall be paid according to the current fair market value of the corresponding collateral in deferred cash payments as follows:

<u>Claimant</u>	<u>Value of Collateral</u>	<u>Payment Terms</u>
Ford Motor Credit	\$35,000.00	60 consecutive monthly installments of principal and interest at prime rate plus one (1) percent, commencing on the first day of the calendar month following 30 days from the confirmation date.
National Bank of Sallisaw	\$3,333.00	(Same as above regarding Ford Motor Credit)

- 2.02 Class 2. Class 2 claim shall be fully satisfied due to the executory contract nature and requirement of Oklahoma law regarding Workers' Compensation insurance coverage.

- 2.03 Class 3. Class 3 claims shall be partially satisfied due to hardship placed on municipality. Class 3 claims shall be partially satisfied by the municipality paying 15% of the total principal debt. All penalties and interest shall be disallowed. Said 15% amount of the principal debt shall be paid in 60 consecutive monthly installments commencing on the first day of the calendar month following 30 days from the confirmation date.

- 2.04 Class 4. All Class 4 claims shall be disallowed.

- 2.05 Class 5. All Class 5 claims shall be disallowed.

Dated this 9th day of July, 2007

Chris W. Blankenship,
Blankenship Law Offices
PO Box 69 Stigler, Oklahoma 74462
(918) 967-8542 OBA# 13572
ATTORNEY FOR THE DEBTOR

By signing below you affirm that you have read the Chapter 9 Plan and have been provided with a copy of the Plan.

/s/ Kathy Luper

Debtor, Town of Moffet

By Kathy Luper Chairman for the Town Board of Trustees

July 9, 2007

Dated

Approved By:

/s/ Chris W. Blankenship

Chris W. Blankenship